

**VOLTA RIVER AUTHORITY
(The Kpong Farms Limited)**

REQUEST FOR PROPOSALS

**LEASE AND DEVELOPMENT OF KPONG FARMS, AKUSE UNDER A PUBLIC
PRIVATE PARTNERSHIP ARRANGEMENT**

1. Introduction and Background

The Volta River Authority (VRA) incorporated Kpong Farms Limited (KFL) in 1982 as a wholly-owned agricultural venture in response to part of its legal mandate to develop the Akuse Township and the lakeside area (Volta River Development Act, Act 46 of the Republic of Ghana). It was commissioned to carry out mechanised commercial farming, agro-processing and the provision of machinery services. Formal operations of KFL were closed down in 2001. The Kpong Farms is located at Akuse in the Eastern Region. The land area is approximately 252.75 hectares out of which 100 hectares are irrigated lands suitable for rice production. Its properties include facilities designed for livestock and poultry production, a slaughterhouse and related facilities; rice fields and mill, storage houses, gantry workshops and a central office building.

2. The Opportunity

The farms can be operated as an integrated, value added commercial farm in livestock production, meat processing, crop production including rice, vegetables, mushroom and aquaculture and mechanization services. VRA's intention is to lease out the farmlands and facilities to a private operator under a leasehold arrangement. Based on an integrated farm approach, prospective investors would require an initial capital investment of between US\$1 - 3 million (Ghana Cedis equivalent) to reactivate and operate the farms. VRA expects lease payments and expects that the farmlands will be used for the purpose for which it was acquired.

3. The Criteria

The Chief Executive of VRA and the Farm Manager of the Kpong Farms Limited now invite proposals from eligible and reputable farm / agricultural investors or consortia interested in leasing the farmlands and to operate it as an agricultural venture. Interested and eligible investors must have and be able to demonstrate:

- Ability to mobilize resources and expertise to undertake the project
- Relevant experience in undertaking projects of similar nature
- Capacity to mobilize funding to undertake the project
- Legal capacity to enter into an agreement in accordance with the Public Procurement Act 663, 2003, as amended.

4. The Process

Interested and qualified investors or consortia should pick up bid documents from the Accounts Office of the Volta River Authority Head Office in the Electro-Volta House during working hours from **October 18, 2016 to November 24, 2016**.

The cost of the bid document is GHS200 payable by cash. For further enquiries please call 0307010719 or email dfd@vra.com

5. Completed Proposals must be addressed to:

**THE CHIEF EXECUTIVE
VOLTA RIVER AUTHORITY
P. O. BOX MB 77
ACCRA, GHANA**

and delivered to the **OFFICE OF THE FINANCE DIRECTOR, ROOM # 901, 9TH FLOOR, ELECTRO-VOLTA HOUSE, VOLTA RIVER AUTHORITY, 28 FEBRUARY ROAD, ACCRA** by 12:00 noon local time on Thursday, November 24, 2016.

6. Bidders may, if they so wish, be present at the opening of the Technical Proposals which would be held at the **Conference Room, 8th floor, Volta River Authority, Electro-Volta House, Accra, Ghana** immediately after the close of tendering on **Thursday November 24, 2016**.